

**MERCER COUNTY SCHOOLS
REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2021**

REVENUES

Revenue from local sources:		
Taxation	\$10,845,683	
Investment earnings	\$46,813	
Other revenue	<u>\$115,206</u>	
Total revenue from local sources		\$11,007,702
Revenue from state sources		\$23,414,036
Revenue from federal sources		\$3,239,645
Other revenue		<u>\$3,781,310</u>
TOTAL REVENUES		\$41,442,694

EXPENDITURES

Salaries:		
Instructional	\$12,960,349	
Administrative	\$1,785,338	
Maintenance	\$623,162	
Transportation	\$854,877	
Food Service	\$456,344	
Total Salaries		\$16,680,070
Vendor Payments/Transfers/On-behalf Payments		\$13,888,359
TOTAL EXPENDITURES		<u>\$30,568,429</u>

NET INCREASE/(DECREASE) IN

NET ASSETS/FUND BALANCES FY2021		<u><u>\$10,874,265</u></u>
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